



La Gaude, June 24, 2024 – **Following the acquisition of the German company .HESS last December, the GROUPE RAGNI, a French expert in public lighting and connected technologies, continues its external growth and announces the acquisition of a sixth brand: The Lyon-based company LEC, an iconic firm specializing in urban lighting (architectural, public buildings, pathways, tunnels, marking, handrails, etc.) using LED technology since 1977.**

With a projected revenue of 150 million euros for the year 2024, the GROUPE RAGNI is in full expansion. This new acquisition is part of the group's strategic vision to strengthen its expertise and, more broadly, to consolidate its position among the French leaders in the sector.

A MADE IN FRANCE HERITAGE AND COMPLEMENTARY EXPERTISE

With over 40 years of experience, LEC has been a pioneer in the use of LEDs for light signaling, promoting sustainable, low-maintenance solutions. From the Cour d'Honneur of the Palais Royal in Paris to the balustrades of Dublin's bridges, LEC's equipment has illuminated prestigious projects worldwide, becoming testimonials to their longevity and quality.

This acquisition reaffirms the GROUPE RAGNI's commitment to Made in France. Founded in 1927, the family business combines traditional know-how with industrial mastery, with a production

strongly rooted in France and labeled "Entreprise engagée pour la Nature" by the OFB ¹and "Engagés et performants RSE" by the UIMM². The integration of LEC, whose registration will remain in Lyon, consolidates this approach while bringing complementary expertise in custom lighting solutions.

A SHARED VISION FOR MINDFUL & SUSTAINABLE LIGHTING

"We are delighted to welcome LEC to the GROUPE RAGNI. Their experience and commitment to sustainable solutions perfectly align with our vision of responsible public lighting, respectful of nocturnal biodiversity and human well-being," says **Marcel RAGNI, grandson of the founder and President of the GROUPE RAGNI.**

"The union with LEC will enable us to offer even more diversified lighting solutions, tailored to the specific needs of our clients. Whether it's transport infrastructure, heritage enhancement, or urban development, we will continue to provide reasoned and high-quality lighting, in line with our CSR policy. This alliance responds to the current and future challenges of the market and strengthens our leadership in the sector," adds **Stéphane Ragni, Managing Director and Commercial Director France RAGNI.**

INDUSTRIAL SYNERGIES AND INNOVATIONS IN THE SERVICE OF EXCELLENCE

Jean-Christophe Ragni, Managing Director and Export Commercial Director RAGNI: *"With LEC, we will not only expand our product range but also create industrial synergies beneficial to our clients and partners. Together, we will be able to develop even more innovative solutions that meet the expectations of communities while respecting living beings."*

Guillaume Pollet, 3rd generation leader of LEC: *"Joining the GROUPE RAGNI is a tremendous opportunity for the company and a source of great pride for our teams. We share the same culture of excellence, creativity, and French know-how. Through the combination of our talents and our*

¹ OFB, the French Biodiversity Agency (OFB) : <https://www.ofb.gouv.fr/en/french-biodiversity-agency-ofb>

² Committed to CSR label by the Union des industries et métiers de la métallurgie (UIMM) is the French employers' federation representing the main French companies in the metallurgy sector.



GROUPE RAGNI
CS80002 - 06801 Cagnes-sur-Mer
Cedex - France
T. +33 (0)4 93 31 05 48
info@ragni.com
www.ragni.com

common love for 'tailor-made', we will be able to develop innovative products while respecting the values dear to us. We will thus be able to offer ever more efficient lighting solutions for our streets and enhancing our architectural heritage, all with an imperative environmental consideration."

With this acquisition, the GROUPE RAGNI commits to ensuring a transparent transition for employees, clients, and business partners, thus guaranteeing operational continuity without interruption or change.

About GROUPE RAGNI :

GROUPE RAGNI brings together experts in street lighting and connected technologies.

Our mission? To facilitate access to light for human comfort and safety, while respecting biodiversity.

Founded in 1927, RAGNI, parent company of GROUPE RAGNI, is a family business now run by the 4th generation.

In 2015, the Côte d'Azur company joined forces with NOVÉA ÉNERGIES, an expert in autonomous street lighting since 2007. In 2022, a third entity is added, SEV©, which provides solutions dedicated to territories wishing to connect their infrastructures. Finally, in 2023, the Group acquires the .HESS and VULKAN brands, two German benchmarks in designer and functional street lighting.

These 5 companies share the same vision of the business: to help local authorities make the energy and ecological transition to a bright, sustainable future.

Present in 60 countries, nearly 30 distributors sell our brands worldwide. The RAGNI GROUP also has foreign subsidiaries dedicated to their markets: Ragni Lighting in the United States, based in Denver, Colorado, and two subsidiaries in Africa, in Côte d'Ivoire and Senegal respectively. In France, the Group relies on a nationwide network of 15 sales agencies.

Thanks to its comprehensive mastery of the value chain, the Group makes its expertise available to local authorities seeking to optimize their operations through an innovative range of products and services dedicated primarily to intelligent, connected public lighting, but also to environmental solutions for water, public buildings, mobility and energy management.

Backed by its experience and its values of passion, creativity and proximity, the GROUPE RAGNI stands out for its agility, its culture of support, the quality of its products and its commitment to preserving the environment.

Follow us on LinkedIn : @Groupe RAGNI

About LEC :

Since 1977, LEC has been a pioneer in LED technology, offering innovative and sustainable lighting solutions. Based in Lyon, LEC has equipped hundreds of prestigious projects in France and abroad, testifying to its know-how and ability to meet the varied needs of its customers.

Follow us on LinkedIn : @LEC Lyon

Press contact :

Julie Meriaux

+33(0)6 19 75 29 10

julie.meriaux@ragni.com